

FINANCIAL REPORTS  
OF  
MESSIAH EVANGELICAL LUTHERAN CHURCH  
Greece, New York  
FOR THE YEAR 2017

Respectfully Submitted,

Thomas Johnson, Finance  
Director/Payroll  
Scott Bourque, Financial  
Secretary  
Gene Ligtenberg, Treasurer  
Wayne Reabold, Assistant Treasurer

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REPORT OF THE AUDIT COMMITTEE

The Audit Committee has examined the financial reports and accounts of the congregation of Messiah Evangelical Lutheran Church for the period from January 1, 2017 to December 31, 2017. It is hereby certified that the financial reports and accounts of Messiah Evangelical Lutheran Church were found to be correct and in good order.

Respectfully Submitted,

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Judy Webster

January 3, 2018

**MESSIAH LUTHERAN CHURCH**  
**STATEMENT OF CHANGES IN FINANCIAL POSITION - GENERAL FUND**  
**January - December 2017**

	ACTUAL	BUDGET	ACT. VS. BUDGET	% Delta
Cash - January 1, 2017	\$ 15,000.00			
<b>Income</b>				
Envelope Income for Current Expenses	\$ 265,274.39	\$ 273,964.00	\$ (8,689.61)	-3.2%
Envelope Income for Benevolences	\$ 7,909.00	\$ 7,180.00	\$ 729.00	10.2%
Loose Offering	\$ 3,463.19	\$ 5,500.00	\$ (2,036.81)	-37.0%
Sunday School Current & Benevolences	\$ -	\$ -	\$ -	0.0%
Special Unbudgeted Benevolences (1)	\$ 8,104.00	\$ -	\$ 8,104.00	0.0%
Seasonal Offerings	\$ 2,858.00	\$ 6,430.00	\$ (3,572.00)	-55.6%
Other Income	\$ 3,788.71	\$ 4,926.00	\$ (1,137.29)	-23.1%
<b>2017 Total Income</b>	<b>\$ 291,397.29</b>	<b>\$ 298,000.00</b>	<b>\$ (6,602.71)</b>	<b>-2.2%</b>
<b>Expenses</b>				
<b>Service Ministry</b>				
Synod Benevolence	\$ 30,300.00	\$ 30,300.00	\$ -	0.0%
Local Benevolence	\$ 19,827.70	\$ 12,400.00	\$ 7,427.70	59.9%
<b>Total Service Ministry</b>	<b>\$ 50,127.70</b>	<b>\$ 42,700.00</b>	<b>\$ 7,427.70</b>	<b>17.4%</b>
<b>Worship &amp; Music Ministry</b>				
Music	\$ 1,914.38	\$ 2,200.00	\$ (285.62)	-13.0%
Worship	\$ 1,975.86	\$ 2,450.00	\$ (474.14)	-19.4%
<b>Total Worship &amp; Music Ministry</b>	<b>\$ 3,890.24</b>	<b>\$ 4,650.00</b>	<b>\$ (759.76)</b>	<b>-16.3%</b>
<b>Reach Out Ministry</b>				
<b>Total Reach Out Ministry</b>	<b>\$ 3,288.16</b>	<b>\$ 3,450.00</b>	<b>\$ (161.84)</b>	<b>-4.7%</b>

<b>Faith Formation</b>				
Youth Formation	\$ 1,802.78	\$ 3,050.00	\$ (1,247.22)	-40.9%
Lifelong Formation	\$ 1,354.62	\$ 1,355.00	\$ (0.38)	0.0%
<b>Total Faith Formation</b>	<b>\$ 3,157.40</b>	<b>\$ 4,405.00</b>	<b>\$ (1,247.60)</b>	<b>-28.3%</b>
<b>Staff Compensation</b>				
Ordained Staff	\$ 98,756.75	\$ 99,222.00	\$ (465.25)	-0.5%
Lay Staff	\$ 43,484.98	\$ 43,442.00	\$ 42.98	0.1%
<b>Total Staff Compensation</b>	<b>\$ 142,241.73</b>	<b>\$ 142,664.00</b>	<b>\$ (422.27)</b>	<b>-0.3%</b>
<b>Property</b>				
<b>Total Property</b>	<b>\$ 44,837.29</b>	<b>\$ 45,100.00</b>	<b>\$ (262.71)</b>	<b>-0.6%</b>
<b>Office Infrastructure</b>				
Office	\$ 7,010.92	\$ 6,750.00	\$ 260.92	3.9%
Information Tech.	\$ 1,210.06	\$ 500.00	\$ 710.06	142.0%
<b>Total Office Infrastructure</b>	<b>\$ 8,220.98</b>	<b>\$ 7,250.00</b>	<b>\$ 970.98</b>	<b>13.4%</b>
<b>Communications</b>				
<b>Total Communications Ministry</b>	<b>\$ 558.23</b>	<b>\$ 600.00</b>	<b>\$ (41.77)</b>	<b>-7.0%</b>
<b>Other</b>				
Stewardship Supplies	\$ 728.33	\$ 700.00	\$ 28.33	4.0%
Taxes and Insurance	\$ 10,375.51	\$ 12,100.00	\$ (1,724.49)	-14.3%
Mortgage / Loan (2)	\$ 21,396.00	\$ 33,684.00	\$ (12,288.00)	-36.5%
Other	\$ 855.15	\$ 697.00	\$ 158.15	22.7%
<b>Total Other</b>	<b>\$ 33,354.99</b>	<b>\$ 47,181.00</b>	<b>\$ (13,826.01)</b>	<b>-29.3%</b>
<b>2017 Total Funds Used</b>	<b>\$ 289,676.72</b>	<b>\$ 298,000.00</b>	<b>\$ (8,323.28)</b>	<b>-2.8%</b>

<b>Increase in Cash in General Fund (3)</b>	<b>\$ 1,720.57</b>
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<b>Cash - 2018 General Fund Start</b>	<b>\$ 15,000.00</b>
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(1) Non-Budgeted Item, Pass Through, Operating Budget Income is actually \$283,293 and -5% Delta

(2) Roofing Loan of \$12,288 was paid by capital campaign funds, Mortgage payment at 0% Delta  
 (3) \$1,720.57 transferred to the "Current Fund Carryover" Fund

**MESSIAH LUTHERAN CHURCH  
 DESIGNATED FUND  
 JANUARY - DECEMBER 2017**

<b>Fund Name</b>	<b>Year End 2016</b>	<b>YTD Receipts</b>	<b>YTD Expenditures</b>	<b>Transfers</b>	<b>Year End 2017</b>
Greater Messiah Fund	\$56,997.57	\$1,578.49	\$8,998.48	-	\$49,577.58
Current Fund Carryover	\$31,782.65	-	\$2,772.77	\$1,720.57	\$30,730.45
Memorials	\$6,868.54	\$11,520.00	\$9,994.00	-	\$8,394.54
Nursery School / Youth	\$5,122.13	-	-	-	\$5,122.13
ELCA Youth Gathering	\$8,946.60	\$12,323.00	\$8,443.40	-	\$12,826.20
Library Fund	\$1,091.39	-	\$295.64	-	\$795.75
Continuing Ed - Senior Pastor	\$1,733.92	\$2,000.00	\$1,733.92	-	\$2,000.00
Pastors' Discretionary Fund	\$1,346.36	-	-	-	\$1,346.36
Music Ministry - Designated	\$1,496.23	-	\$1,496.23	-	-
Youth Ministries	-	-	-	-	-
Unemployment Escrow	\$1,015.35	-	-	-	\$1,015.35
Stephen Ministries	\$754.06	-	-	-	\$754.06
Continuing Ed - Director of Music	\$750.00	\$750.00	\$750.00	-	\$750.00
Fleming Point	\$473.77	-	-	-	\$473.77
Youth Scholarship	\$420.00	-	-	-	\$420.00
Kitchen Fund	\$250.00	-	-	-	\$250.00
Continuing Ed - Administrative Assistant	\$150.00	\$150.00	\$150.00	-	\$150.00
Flower Fund	-	\$788.40	\$770.70	-	\$17.70
Endowment Fund	\$195.00	\$595.00	\$790.00	-	-
Habitat for Humanity	-	\$829.50	\$829.50	-	-
Building Fund	\$1,000.00	\$5,150.00	\$6,150.00	-	-
Roof Fund	-	-	-	-	-
Lilly Grant	\$35,515.37	-	\$29,032.20	-	\$6,483.17
Capital Campaign	-	\$227,089.68	\$66,110.69	-	\$160,978.99
Prepayments - Designated	-	-	-	-	-
<b>TOTAL RECEIPTS</b>	\$155,908.94	\$262,774.07	\$138,317.53	\$1,720.57	\$282,086.05

**MESSIAH LUTHERAN CHURCH  
ENDOWMENT FUND  
January-December, 2017**

	<b>2016</b>	<b>2017</b>
<b>Vanguard</b>		
Inter-Term Bond Fund	\$9,709.38	\$10,082.93
Extended Mkt Index Inv	\$15,106.20	\$17,841.81
500 Index Fund	\$41,811.01	\$51,739.40
Total Int'l Stock Index	\$3,918.93	\$4,992.54
Cash	\$0.00	\$0.00
<b>Vanguard Total</b>	<b>\$70,545.52</b>	<b>\$84,656.68</b>
<b>Cash in Designated Funds (1)</b>	<b>\$195.00</b>	<b>\$0.00</b>
<b>Total of Vanguard &amp; Cash</b>	<b>\$70,740.52</b>	<b>\$84,656.68</b>

**Life Insurance Policies**

<b>Life Insurance Cash Value</b>	<b>\$ 14,772</b>	<b>\$ 7,272</b>
<b>Net Death Benefit (2)</b>	<b>\$ 20,325</b>	<b>\$ 10,987</b>

Notes:

- 1.) Money was deposited in the Vanguard Account during 2017.
- 2.) One policy was reduced in value in 2017.

**MESSIAH EVANGELICAL LUTHERAN CHURCH  
BALANCE SHEET  
CONSOLIDATED-DECEMBER 2017**

	<u>2017</u>
<b><u>ASSETS</u></b>	
<b>BANK ACCOUNTS</b>	
<b>CHECKING ACCOUNTS</b>	
Canandaigua National Bank	\$ 296,086.05
<b>CASH ON HAND</b>	
Petty Cash	\$ 300.00
<b><u>INVESTMENTS</u></b>	
<b>ENDOWMENT FUND</b>	
<b>VANGUARD</b>	
Inter-Term Bond Fund	\$ 10,082.93
Extended Mkt Index Inv	\$ 17,841.81
500 Index Fund	\$ 51,739.40
Total Int'l Stock Fund	\$ 4,992.54
Subtotal Vanguard	\$ 84,656.68
Subtotal Endowment Fund	\$ 84,656.68
<b>MISSION INVESTMENT FUND</b>	
Mission Investment Fund	\$ 1,031.30
<b><u>FIXED ASSETS</u></b>	
<b>BUILDINGS</b>	
Property	\$ 1,900,000.00
<b>TOTAL ASSETS</b>	<b>\$ 2,282,074.03</b>
<b><u>LIABILITIES</u></b>	
<b>MORTGAGES &amp; LOANS</b>	
Thrivent Mortgage	\$ 121,265.08
Roof Loan	\$ 90,298.30
<b>TOTAL LIABILITIES</b>	<b>\$ 211,563.38</b>
<b>NET ASSETS</b>	
Unrestricted Net Assets	<b>\$ 1,788,424.60</b>

<b>DONOR RESTRICTED</b>	
<b>Youth Scholarship</b>	<b>\$ 420.00</b>
<b>Greater Messiah Fund</b>	<b>\$ 49,577.58</b>
<b>Memorials</b>	<b>\$ 8,394.54</b>
<b>ELCA Youth Gathering</b>	<b>\$ 12,826.20</b>
<b>Flower Fund</b>	<b>\$ 17.70</b>
<b>Pastors Discretion. Fund</b>	<b>\$ 1,346.36</b>
<b>Kitchen Fund</b>	<b>\$ 250.00</b>
<b>Continuing Ed-Admin Asst</b>	<b>\$ 150.00</b>
<b>Continuing Ed.-Sr Pastor</b>	<b>\$ 2,000.00</b>
<b>Cont Ed-Direct of Music</b>	<b>\$ 750.00</b>
<b>Unemployment Escrow</b>	<b>\$ 1,015.35</b>
<b>Library Fund</b>	<b>\$ 795.75</b>
<b>Stephen Ministries</b>	<b>\$ 754.06</b>
<b>Lilly Grant</b>	<b>\$ 6,483.17</b>
<b>Current Fund Carryover</b>	<b>\$ 30,730.45</b>
<b>Fleming Point</b>	<b>\$ 473.77</b>
<b>Nursery School/Youth</b>	<b>\$ 5,122.13</b>
<b>Capital Campaign</b>	<b>\$ 160,978.99</b>
<b>Subtotal Donor Restricted</b>	<b>\$ 282,086.05</b>
<b>TOTAL EQUITY</b>	<b>\$ 2,070,510.65</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 2,282,074.03</b>

## Messiah Lutheran Church 2018 Projected Income Breakdown

	2017	2018	% Change
<b># Pledges</b>	82	85	4%
<b>Will Give As Able Pledges</b>	18	34	89%
<b>Giving Families That Did Not Pledge</b>	45	38	-16%
<b>Total # of Giving Families</b>	145	157	8%
<b>Pledged Current</b>	\$229,354	\$220,502	-4%
<b>Non Pledges - Calculated</b>	\$40,660	\$35,146	-14%
<b>Pledged Benevolence</b>	\$7,180	\$6,140	-14%
<b>Loose Offering</b>	\$5,500	\$3,900	-29%
<b>Special Benevolence</b>	\$0	\$0	0%
<b>Seasonal Offerings</b>	\$6,430	\$3,600	-44%
<b>Use of Church</b>	\$4,600	\$4,380	-5%
<b>Other Miscellaneous Income</b>	\$4,276	\$4,332	1%
<b>Previous Year Carryover</b>	\$0	\$0	0%
<b>Yearly Total</b>	<b>\$298,000</b>	<b>\$278,000</b>	-7%



## MESSIAH LUTHERAN CHURCH 2018 Budget

		2017	2017	2018	2018	2018
		Budget	Actual	Budget	vs.	Budget
					2017	2017
					Budget	Actual
<b>Service Ministry</b>						
<b>Synod Benevolence</b>	ELCA Synod	\$29,800	\$ 29,800	\$ 27,800	-7%	-7%
	ELCA World Hunger & Disaster Relief	\$ 500	\$ 500	\$ 500	0%	0%
<b>Local Benevolence</b>	Other Benevolence	\$ 8,500	\$ 8,140	\$ 6,250	-26%	-23%
	Unbudgeted Benevolence	\$ -	\$ 8,104	\$ -	0%	-100%
	South Wedge Mission	\$ 3,500	\$ 3,500	\$ 3,500	0%	0%
	Pastor's Discretionary Fund	\$ 400	\$ 84	\$ 200	-50%	138%
<b>Total Service Ministry</b>		<b>\$ 42,700</b>	<b>\$ 50,128</b>	<b>\$ 38,250</b>	<b>-10%</b>	<b>-24%</b>
<b>Worship &amp; Music Ministry</b>						
<b>Music</b>	Supply Organists & Soloists	\$ 1,800	\$ 1,425	\$ 950	-47%	-33%
	Music and Other	\$ 400	\$ 489	\$ 400	0%	-18%
<b>Worship</b>	Communion & Altar Supplies	\$ 700	\$ 338	\$ 450	-36%	33%
	Copyright Licenses	\$ 1,050	\$ 1,096	\$ 1,150	10%	5%
	Other	\$ 700	\$ 542	\$ 400	-43%	-26%
<b>Total Worship &amp; Music Ministry</b>		<b>\$ 4,650</b>	<b>\$ 3,890</b>	<b>\$ 3,350</b>	<b>-28%</b>	<b>-14%</b>
<b>Reach Out Ministry</b>						
<b>Reach Out</b>	Devotional Materials	\$ -	\$ -	\$ -	0%	0%
	Hospitality	\$ 1,000	\$ 965	\$ 1,000	0%	4%
	Fall Festival	\$ 1,500	\$ 1,472	\$ 1,250	-17%	-15%
	Other	\$ 200	\$ 200	\$ 200	0%	0%
	Local Reach Out	\$ 750	\$ 651	\$ 500	-33%	-23%
<b>Total Reach Out Ministry</b>		<b>\$ 3,450</b>	<b>\$ 3,288</b>	<b>\$ 2,950</b>	<b>-14%</b>	<b>-10%</b>
<b>Faith Formation</b>						
<b>Youth Formation (Education)</b>	Sunday School	\$ 500	\$ 414	\$ 500	0%	21%
	MAD Camp	\$ 500	\$ 260	\$ 400	-20%	54%

	Confirmation	\$	\$	\$		
	Scholarship (e.g. Confirmation Camp)	900	720	600	-33%	-17%
		\$	\$	\$		
		750	160	500	-33%	213%
		\$	\$	\$		
	Youth Formation-Other	400	248	350	-13%	41%
<b>Lifelong Formation</b>	Adult Ed. / Small Groups	\$	\$	\$		
		200	279	325	63%	16%
		\$	\$	\$		
	Library	200	200	250	25%	25%
		\$	\$	\$		
	Subscriptions	680	621	700	3%	13%
		\$	\$	\$		
	Other	275	255	275	0%	8%
		\$	\$	\$		
	<b>Total Faith Formation</b>	<b>4,405</b>	<b>3,158</b>	<b>3,900</b>	<b>-11%</b>	<b>23%</b>
<b>Staff Compensation</b>						
<b>Ordained Staff</b>	Salary	\$	\$	\$		
		70,441	70,441	71,850	2%	2%
		\$	\$	\$		
	Benefits	23,331	23,331	24,372	4%	4%
		\$	\$	\$		
	Reimbursements	4,500	4,285	5,000	11%	17%
		\$	\$	\$		
	Supply Pastor	950	701	950	0%	36%
<b>Lay Staff</b>	Salary	\$	\$	\$		
		37,262	37,303	38,176	2%	2%
		\$	\$	\$		
	Benefits	5,280	5,282	5,361	2%	1%
		\$	\$	\$		
	Reimbursements	900	900	900	0%	0%
		\$	\$	\$		
	<b>Total Staff Compensation</b>	<b>142,664</b>	<b>142,243</b>	<b>146,609</b>	<b>3%</b>	<b>3%</b>
<b>Property</b>						
<b>Maintenance</b>	Cleaning Services - Sub-totals	\$	\$	\$		
		10,850	10,798	11,100	2%	3%
		\$	\$	\$		
	Cleaning Services	7,750	7,800	7,850	1%	1%
		\$	\$	\$		
	Carpet Cleaning	1,800	1,922	2,000	11%	4%
		\$	\$	\$		
Cleaning Supplies	100	57	50	-50%	-12%	
	\$	\$	\$			
	Trash Pickup	1,200	1,019	1,200	0%	18%
		\$	\$	\$		
	Organ & Piano Maintenance	500	630	650	30%	3%
		\$	\$	\$		
	Lawn Services	1,200	1,320	1,350	13%	2%
		\$	\$	\$		
	Snow Removal	2,650	2,725	2,800	6%	3%
		\$	\$	\$		
	Building/Ground Maintenance	10,000	7,187	6,100	-39%	-15%
		\$	\$	\$		
	Elevator	2,200	2,239	2,300	5%	3%
		\$	\$	\$		
	Utilities	15,500	16,745	15,750	2%	-6%
		\$	\$	\$		
	West Fire (Fire & Safety Testing/Inspection)	500	643	650	30%	1%

	Fire Exting'r Inspection/Back Flow Preventor	\$ 1,700	\$ 2,551	\$ 2,300	35%	-10%
	Other Property	\$ -	\$ -	\$ -	0%	0%
	<b>Total Property</b>	<b>\$ 45,100</b>	<b>\$ 44,838</b>	<b>\$ 43,000</b>	<b>-5%</b>	<b>-4%</b>
<b>Office Infrastructure</b>						
<b>Office Infrastructure</b>	General Supplies - Sub-totals	\$ 2,500	\$ 2,047	\$ 2,100	-16%	3%
	Postage	\$ 1,500	\$ 1,169	\$ 1,250	-17%	7%
	Office Supplies	\$ 1,000	\$ 878	\$ 850	-15%	-3%
	Office Equipment - Sub-totals	\$ 4,250	\$ 4,964	\$ 5,000	18%	1%
	Copier Maint. / Contracts	\$ 4,250	\$ 4,964	\$ 5,000	18%	1%
	Tomer & Other Supplies	\$ -	\$ -	\$ -	0%	0%
	Office Equipment Maint. / Replacement	\$ -	\$ -	\$ -	0%	0%
	Phones	\$ -	\$ -	\$ -	0%	0%
<b>Information Tech.</b>	Computer Support	\$ 500	\$ 1,210	\$ 500	0%	-59%
	<b>Total Office Infrastructure</b>	<b>\$ 7,250</b>	<b>\$ 8,221</b>	<b>\$ 7,600</b>	<b>5%</b>	<b>-8%</b>
<b>Communications</b>						
<b>Communications</b>	Communications	\$ 600	\$ 558	\$ 450	-25%	-19%
	<b>Total Communications</b>	<b>\$ 600</b>	<b>\$ 558</b>	<b>\$ 450</b>	<b>-25%</b>	<b>-19%</b>
<b>Other</b>						
<b>Stewardship / Finance</b>	Stewardship Supplies	\$ 700	\$ 728	\$ 700	0%	-4%
	Payroll	\$ 275	\$ 362	\$ 100	-64%	-72%
	Taxes and Insurance	\$ 12,100	\$ 10,376	\$ 9,200	-24%	-11%
	Mortgage	\$ 33,684	\$ 21,396	\$ 21,396	-36%	0%
<b>Other</b>	Miscellaneous	\$ 422	\$ 493	\$ 495	17%	0%
	<b>Total Other</b>	<b>\$ 47,181</b>	<b>\$ 33,355</b>	<b>\$ 31,891</b>	<b>-32%</b>	<b>-4%</b>
<b>Grand Total</b>						
	<b>Grand Total</b>	<b>\$ 298,000</b>	<b>\$ 289,679</b>	<b>\$ 278,000</b>	<b>-7%</b>	<b>-4%</b>
<b>Grand Total Without Unbudgeted Benevolence</b>						
	<b>Grand Total Without Unbudgeted Benevolence</b>	<b>\$ 298,000</b>	<b>\$ 281,575</b>	<b>\$ 278,000</b>	<b>-7%</b>	<b>-1%</b>

**Foundation for the Future - Capital Campaign**

Foundation for the Future - March 2017 to March 2020	
Campaign Goal	\$450,000
Pledged to Date	\$411,900
As Able Giving to Date	\$2,148
<b>Total Towards Goal</b>	<b>\$414,048</b>

Foundation for the Future - Annual Report			
Year	Annual Giving	Annual Spent	Balance
2017	\$227,089.68	\$66,110.69	\$160,978.99
2018			
2019			
2020			